

## BUDGET SUMMARY

Okaloosa Island Fire District - Fiscal Year 2020-2021

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA ISLAND FIRE DISTRICT  
ARE 7.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

<u>CASH BALANCES BROUGHT FORWARD</u>			\$	976,891
<u>ESTIMATED REVENUES</u>				
Taxes: Millage per \$1,000	100%	\$	3,707,628	
Ad Valorem Taxes: 3.0498				
Less: Discounts	3.5%		(129,767)	
Unpaid Taxes	1.5%		(55,614)	
Net Ad Valorem Taxes	95.0%			\$ 3,522,247
County Lease Fees				<u>33,516</u>
TOTAL REVENUES AND OTHER FINANCING RESOURCES			\$	<u>3,555,763</u>
TOTAL ESTIMATED REVENUES AND BALANCES			\$	<u><u>4,532,654</u></u>
<u>EXPENDITURES/EXPENSES:</u>				
Personnel			\$	3,278,515
Capital Equipment				30,000
Support Contracts				146,425
Operations and Maintenance				193,850
Insurance				40,700
Administrative				69,250
Utilities				47,925
Working Capital				<u>50,000</u>
TOTAL EXPENDITURES/EXPENSES			\$	3,856,665
TOTAL RESERVES			\$	<u>675,989</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES			\$	<u><u>4,532,654</u></u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE  
OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD OFFICE