

BUDGET SUMMARY

Okaloosa Island Fire District - Fiscal Year 2018-2019

THE PROPOSED BUDGET EXPENDITURES OF OKALOOSA ISLAND FIRE DISTRICT ARE 0.979% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

CASH BALANCES BROUGHT FORWARD		\$	34,470
RESERVE FUND BROUGHT FORWARD		\$	<u>612,682</u>
		\$	647,152
<u>ESTIMATED REVENUES</u>			
Taxes: Millage per \$1,000	100%	\$	3,596,473
Ad Valorem Taxes: 3.4308			
Less: Discounts	3.5%	\$	(125,877)
Unpaid Taxes	1.5%	\$	<u>(53,947)</u>
Net Ad Valorem Taxes	95.0%	\$	3,416,649
County Lease Fees		\$	<u>33,516</u>
TOTAL REVENUES AND OTHER FINANCING RESOURCES		\$	<u>3,450,165</u>
TOTAL ESTIMATED REVENUES AND BALANCES		\$	<u><u>4,097,317</u></u>
<u>EXPENDITURES/EXPENSES:</u>			
Personnel		\$	2,709,000
Capital Equipment			47,000
Support Contracts			136,000
Operations and Maintenance			165,000
Insurance			34,400
Administrative			66,750
Utilities			<u>47,500</u>
TOTAL EXPENDITURES/EXPENSES		\$	3,205,650
<u>RESERVES:</u>			
Unassigned Contingency Reserve		\$	487,888
Assigned Hurricane Reserve			50,000
Assigned Pension Reserve			244,515
Assigned Vehicle Reserve			0
Committed Liabilities for Absences			<u>109,264</u>
TOTAL RESERVES		\$	<u>891,667</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		\$	<u><u>4,097,317</u></u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE
OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD OFFICE

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← This statement (in bold) must be included if the Total Expenditures are more than the previous year. If not, the statement should be removed.

← These need to be done by hand to avoid rounding errors

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