

## BUDGET SUMMARY

Okaloosa Island Fire District - Fiscal Year 2017-2018

### THE PROPOSED BUDGET EXPENDITURES OF OKALOOSA ISLAND FIRE DISTRICT ARE 8.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

#### CASH BALANCES BROUGHT FORWARD

General Fund		\$	0
Reserve Fund			591,872
		\$	<u>591,872</u>

#### ESTIMATED REVENUES

Taxes: Millage per \$1,000	100%	\$	3,525,981	
Ad Valorem Taxes: 3.6000				
Less: Discounts	3.5%		(123,410)	
Unpaid Taxes	1.5%		<u>(52,890)</u>	
Net Ad Valorem Taxes	95.0%	\$	3,349,681	
County Lease Fees				<u>33,516</u>
TOTAL REVENUES AND OTHER FINANCING RESOURCES		\$	<u>3,383,197</u>	
TOTAL ESTIMATED REVENUES AND BALANCES		\$	<u><u>3,975,069</u></u>	

#### EXPENDITURES/EXPENSES:

Personnel		\$	2,623,000
Capital Equipment			70,000
Support Contracts			130,500
Operations and Maintenance			168,000
Insurance			34,600
Administrative			67,250
Utilities			<u>45,000</u>
TOTAL EXPENDITURES/EXPENSES		\$	3,138,350

#### RESERVES:

Assigned Contingency Reserve		\$	560,088
Assigned Hurricane Reserve			50,000
Assigned Vehicle Reserve			65,000
Assigned Liabilities for Absences			<u>161,631</u>
TOTAL RESERVES		\$	<u>836,719</u>
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		\$	<u><u>3,975,069</u></u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE  
OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD OFFICE