

**OKALOOSA ISLAND FIREFIGHTER'S PENSION TRUST FUND  
BUDGET OF ADMINISTRATIVE EXPENSES – FYE 09/30/18**

**Professional Services**

Accounting	\$0
Actuarial (Foster & Foster)	\$13,000
Administration (Salem Trust Company)	\$9,000
Custody	\$0
Consulting (Bogdahn Group)	\$23,000
Investment Management (DANA)	\$49,000
Legal (Christiansen & Dehner)	\$13,000
Miscellaneous	\$13,000
Total Professional Services	\$120,000

**Other Expenses**

Disability Processing	\$8,000
Dues & Subscriptions	\$4,000
Insurance	\$8,000
Travel & Education	\$8,000
Miscellaneous	\$8,000
Total Other Expenses	\$36,000

**TOTAL ANNUAL BUDGET** **\$156,000**

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**Prepared by**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/30/2017**

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**Chairman**