

NOTICE OF PROPOSED TAX INCREASE

The Okaloosa Island Fire District has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A.	Initially proposed tax levy.....	\$	3,132,848.00
B.	Less: tax reductions due to Value Adjustment Board and other assessment changes		(562.00)
C.	Actual property tax levy.....	\$	3,133,410.00
	This year's property tax levy.....	\$	3,525,981.00

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Wednesday, September 20, 2017

5:01 p.m.

James F. Hooks Public Safety Center on Okaloosa Island

104 Santa Rosa Boulevard

Fort Walton Beach, Florida

A FINAL DECISION on the proposed tax increase and budget will be made at this hearing.

BUDGET SUMMARY

Okaloosa Island Fire District - Fiscal Year 2017-2018

THE PROPOSED BUDGET EXPENDITURES OF OKALOOSA ISLAND FIRE DISTRICT
ARE 8.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

CASH BALANCES BROUGHT FORWARD

General Fund		\$	0
Reserve Fund			591,872
		\$	<u>591,872</u>

ESTIMATED REVENUES

Taxes: Millage per \$1,000	100%	\$	3,525,981	
Ad Valorem Taxes: 3.6000				
Less: Discounts	3.5%		(123,410)	
Unpaid Taxes	1.5%		<u>(52,890)</u>	
Net Ad Valorem Taxes	95.0%	\$	3,349,681	
County Lease Fees				<u>33,516</u>
TOTAL REVENUES AND OTHER FINANCING RESOURCES		\$	<u>3,383,197</u>	
TOTAL ESTIMATED REVENUES AND BALANCES		\$	<u><u>3,975,069</u></u>	

EXPENDITURES/EXPENSES:

Personnel		\$	2,623,000	
Capital Equipment			70,000	
Support Contracts			130,500	
Operations and Maintenance			168,000	
Insurance			34,600	
Administrative			67,250	
Utilities			<u>45,000</u>	
TOTAL EXPENDITURES/EXPENSES		\$	3,138,350	
<u>RESERVES:</u>				
Assigned Contingency Reserve		\$	560,088	
Assigned Hurricane Reserve			50,000	
Assigned Vehicle Reserve			65,000	
Assigned Liabilities for Absences			<u>161,631</u>	
TOTAL RESERVES		\$	<u>836,719</u>	
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		\$	<u><u>3,975,069</u></u>	

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE
OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD OFFICE