

BUDGET SUMMARY
Okaloosa Island Fire District - Fiscal Year 2015-2016
Amended Budget

**THE PROPOSED BUDGET EXPENDITURES OF OKALOOSA ISLAND FIRE DISTRICT
DISTRICT ARE 4.5% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

CASH BALANCES BROUGHT FORWARD

General Fund		\$ 0
Reserve Fund		<u>659,666</u>
		\$ 659,666

ESTIMATED REVENUES

Taxes: Millage per \$1,000	100%		\$ 3,135,613
Ad Valorem Taxes: 3.4500			
Less: Discounts	3.5%		(109,746)
Unpaid Taxes	1.5%		<u>(47,034)</u>
Net Ad Valorem Taxes	95.0%		\$ 2,978,832
County Lease Fees			<u>33,516</u>

TOTAL REVENUES AND OTHER FINANCING RESOURCES \$ 3,012,348

TOTAL ESTIMATED REVENUES AND BALANCES \$ 3,672,014

EXPENDITURES/EXPENSES:

Personnel		\$ 2,328,000
Capital Equipment		148,000
Support Contracts		112,900
Operations and Maintenance		178,500
Insurance		30,200
Administrative		52,000
Utilities		<u>45,000</u>

TOTAL EXPENDITURES/EXPENSES \$ 2,894,600

RESERVES:

Assigned Contingency Reserve		\$ 463,000
Assigned Hurricane Reserve		50,000
Assigned Vehicle Reserve		214,414
Assigned Liabilities for Absences		<u>50,000</u>

TOTAL RESERVES \$ 777,414

TOTAL APPROPRIATED EXPENDITURES AND RESERVES \$ 3,672,014

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE
OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD OFFICE